



SHRADHA PROJECTS LIMITED

CIN:L27109WB1992PLC054108

Registered Office:

Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata 700046

(033) 22851919 | 40445509 | 46004686 • cs@shradhaprojects.com • www.shradhaprojects.com

Date: 30.05.2024

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

CSE Script Code: 012626

Sub: Outcome of Board Meeting held on Thursday, May 30, 2024.

Ref: Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that Board of Directors of the Company in their meeting held on 30th May 2024 have considered and approved the Standalone & Consolidated Audited Financial Statements for the financial year ended 31st March 2024. We hereby enclose the following:

1. Statement of Standalone & Consolidated Audited Results for the last quarter and financial year ended 31st March 2024;
2. Auditors Report (Standalone) for the financial year ended 31st March 2024;
3. Auditors Report (Consolidated) for the financial year ended 31st March 2024;
4. Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Vasudeo & Associates., Chartered Accountants, the Statutory Auditors of the Company, have issued the Auditors' Report with an unmodified opinion on the Financial Results of the Company for the Financial Year ended March 31, 2024.

We wish to further inform you that, the Board of Directors have appointed:

- a. M/s Jain Binod & Associates, Chartered Accountants as an Internal Auditors for the Financial Year 2024-2025 at a remuneration to be decided by the Board in consultation with the Internal Auditor.
- b. M/s Rohit Singhi & Co., Practicing Company Secretaries as a Secretarial Auditor for the Financial Year 2024-2025 at a remuneration to be decided by the Board in consultation with the Secretarial Auditor.
- c. Mr. Satish Kumar Thakur as Company Secretary of the Company w.e.f 04.06.2024.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 4:30 P.M.

This intimation is also being uploaded on the Company's website at <https://www.shradhaprojects.com/>

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We request you to take the above information on your record.

Thanking You,

Yours truly,

For SHRADHA PROJECTS LIMITED

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Shankar Lal Gupta
Director
DIN:00041007



Independent Auditor's Report on Standalone Financial Results of SHRADHA PROJECTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
SHRADHA PROJECTS LIMITED

Opinion

We have audited the accompanying Standalone Statement of Financial Results of **SHRADHA PROJECTS LIMITED** ("the Company") for the Quarter ended 31st March, 2024 and the year to date results for the period 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

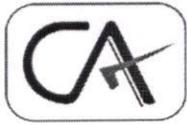
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- A. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- B. gives a true and fair view in conformity with applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the Net Profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing ("SAs") specified section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



Management's responsibility for the Standalone Financial Statements

The statement has been prepared on the basis of the annual Standalone Financial Statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's responsibilities for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



VASUDEO & ASSOCIATES

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



VASUDEO & ASSOCIATES

Chartered Accountants

Other Matter

The Statements includes the results of the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place :- Kolkata

Dated: The 30th Day of May, 2024

For VASUDEO & ASSOCIATES
Chartered Accountants
Firm Reg No. 319299E

SAURABH

MODI

CA Saurabh Modi

(Partner)

Membership. No. 303815

UDIN-24303815BKBICE4457

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SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

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Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2024

(Rs. In Lacs)

Sl. No.	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
	Audited	Unaudited	Audited	Audited	Audited	
1	Revenue From Operations					
	a) Interest Income	41.99	16.46	66.72	140.15	143.87
	b) Dividend Income	0.01	1.14	0.03	140.65	68.69
	c) Rental Income	0.76	0.76	0.76	3.05	3.05
	d) Fees and Commission Income	3.79	6.73	32.51	10.52	114.80
	e) Sale of Product	1,041.90	4,847.38	-	8,843.00	80.54
	f) Others Operating Income(to be specified)	(7.49)	(0.44)	-	(60.71)	-
	Total Revenue From Operations	1,080.96	4,872.03	100.02	9,076.66	410.95
2	Other Income	0.60	10.63	(427.98)	37.20	19.76
3	Net Gain on Derecognition of Financial Assets or Amortized Cost		-		-	-
4	Net Gain on Reclassification of Financial Asset		-		-	-
5	Total Income (1+2+3+4)	1,081.56	4,882.66	(327.96)	9,113.86	430.71
6	Expenses :					
	(a) Finance Costs	34.63	37.04	21.55	104.50	36.64
	(b) Impairment of Financial Instrument	(0.61)	-	2.52	(0.61)	2.61
	(c) Cost of materials consumed	-	-	-	-	-
	(d) Purchase of Stock In Trade	938.01	4,033.18	-	10,308.09	-
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	291.15	(10.79)	0.81	(2,087.71)	14.14
	(f) Employees Benefit Expenses	26.31	14.66	22.78	73.98	60.13
	(g) Depreciation and Amortisation Expenses	77.90	70.40	76.19	278.66	167.59
	(h) Other Expenses	(6.84)	60.38	(27.61)	106.45	45.46
	Total Expenses	1,360.55	4,204.87	96.24	8,783.36	326.57
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	(278.99)	677.79	(424.20)	330.50	104.14
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) Before Tax (7+8)	(278.99)	677.79	(424.20)	330.50	104.14
10	Tax Expenses					
	1) Current tax	17.00	-	38.15	17.00	38.15
	2) Deferred tax	(90.53)	156.98	(17.93)	66.45	(11.41)
	3) Income tax for earlier years	-	-	0.09	-	0.09
	Total Tax Expenses	(73.53)	156.98	20.31	83.45	26.83
11	Profit/(Loss) for the period from continuing operations (9 - 10)	(205.46)	520.81	(444.51)	247.05	77.31
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-
15	Profit/(Loss) for the period (11-14)	(205.46)	520.81	(444.51)	247.05	77.31
16	Other Comprehensive Income					
	(a)(i) Items that will not be Reclassified to Profit or Loss	(2.85)	-	383.16	(1.78)	381.99
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	0.72	-	0.11	1.15	0.40
17	Total Comprehensive Income for the period (15 + 16)	(207.59)	520.81	(61.24)	246.42	459.70
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24
18	Earning Per Share					
	1) Basic	(2.66)	6.75	(5.76)	3.20	1.00
	2) Diluted	(2.66)	6.75	(5.76)	3.20	1.00

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SHRADHA PROJECTS LIMITED

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Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		As on	As on
		31.03.2024	31.03.2023
SL. NO.	PARTICULARS	(Audited)	(Audited)
A)	<u>ASSETS</u>		
1	<u>Financial Assets</u>		
	a) Cash & Cash Equivalents	3.60	8.02
	b) Bank Balance other than (a) above	225.98	213.21
	c) Receivables		
	i) Trade Receivables	-	-
	ii) Other Receivables	-	-
	d) Loans	2,238.53	2,481.48
	e) Investment	2,840.42	2,803.18
	f) Other Financial Assets- Shares & Securities	-	-
2	<u>Non Financial Asset</u>		
	a) Inventories	2,412.35	324.64
	b) Current Tax Assets(Net)	43.71	25.78
	c) Deferred Tax Assets(Net)	-	34.63
	d) Investment Property	46.97	46.97
	e) Property, Plant & Equipment	1,166.73	843.26
	f) Other Non Financial Assets -	109.76	97.03
	Total Assets	9,088.05	6,878.20
	<u>LIABILITIES AND EQUITY</u>		
	<u>LIABILITIES</u>		
1	<u>Financial Liabilities</u>		
	a) Trade Payables	-	-
	b) Borrowings (Other than Debt Securities)	2,833.68	808.43
	c) Other Financial Liability	4.55	3.93
2	<u>Non-Financial Liabilities</u>		
	a) Deferred Tax Liabilities (Net)	30.66	-
	b) Other Non financial liabilities	4.23	97.33
3	<u>EQUITY</u>		
	(a) Equity Share Capital	771.24	771.24
	(b) Other Equity	5,443.69	5,197.27
	Total Liability and Equity	9,088.05	6,878.20

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STANDALONE CASH FLOW STATEMENT

Rs in Lakhs

	YEAR ENDED	YEAR ENDED
	31.03.2024 (Audited)	31.03.2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Items	330.50	104.14
Adjustment for :		
Depreciation & Amortization Expenses	278.66	167.59
Interest Expenses on Loan	104.50	36.54
Provision for Standard Asset	(0.61)	2.61
Profit on Sale of Fixed Asset	(8.54)	(18.94)
Sundry Balance W/off	0.06	0.01
Operating Profit before Working Capital Adjustment	704.57	291.95
Changes in Working Capital		
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Loan	243.56	(1,043.70)
(Increase)/Decrease in Investment	(39.15)	1,058.66
(Increase)/Decrease in Other Financial Assets	-	-
(Increase)/Decrease in Inventory	(2,087.71)	14.14
(Increase)/Decrease in Current Tax Asset	(17.93)	(3.71)
(Increase)/Decrease in Other Non-Financial Assets	(12.68)	6.85
Increase/(Decrease) in Trade Payables	-	-
Increase/(Decrease) in Other Non-Financial Liabilities	(93.10)	94.71
Cash Generated from Operation	(1,302.44)	418.90
Less: Payment of Taxes	17.00	38.24
Net cash flow from operating activities (A)	(1,319.44)	380.66
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investment	(593.58)	(915.50)
(Increase)/Decrease in Fixed Deposits (incl. Accrued Interest)	(12.77)	(207.87)
Net cash realised from Investing Activities (B)	(606.35)	(1,123.37)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	2,025.87	775.53
Interest Expenses on Loan	(104.50)	(36.54)
Net cash realised from financing activities (C)	1,921.37	738.99
Net increase/(Decrease) in cash and cash equivalent	(4.42)	(3.72)
Opening Cash & Cash Equivalent	8.02	11.74
Closing Cash & Cash Equivalent	3.60	8.02
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Independent Auditor's Report on Consolidated Financial Results of SHRADHA PROJECTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Shradha Projects Limited

Opinion

We have audited the accompanying Consolidated Statement of Financial Results of **Shradha Projects Limited** ('the Company') for the Quarter ended 31st March, 2024 and the year to date results for the period 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- A. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- B. gives a true and fair view in conformity with applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the Net Losses and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing ("SAs") specified section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.



Management's responsibility for the Consolidated Financial Statements

The statement has been prepared on the basis of the annual Consolidated Financial Statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's responsibilities for the audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



VASUDEO & ASSOCIATES

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



VASUDEO & ASSOCIATES

Chartered Accountants

Other Matter

- a) We did not audit the financial statements/results of 1 Associate, whose financial statements/results reflect Losses of Rs. 3320.30 Lacs for the year ended on 31.03.2024, as considered in the consolidated financial statements/results. These financial statements/results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.
- b) The Consolidated financial statement reflects profit of Rs. 96.56 Lacs for the year ended as on 31.03.2024 of Arati Marketing (P) Ltd., Indus Valley World School (P) Ltd, Khaitan Commercial Services (P) Ltd, Shradha Infra Realty Pvt. Ltd. and The Majestic Packaging Pvt. Ltd. whose financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associates is based solely on the unaudited financial statements. In our opinion and according to the information and explanation given to us by the Management, these financial statements are not material to the Group.
- Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.
- c) The Statements includes the results of the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place:- Kolkata
Dated: The 30th Day of May, 2024

For VASUDEO & ASSOCIATES
Chartered Accountants
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CA Saurabh Modi
(Partner)
Membership. No. 303815
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CIN - L27109WB1992PLC054108

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Statement of Consolidated Audited Financial Result for the Quarter and Year ended March 31, 2024

(Rs in Lakhs)

SL NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations					
	(a) Interest Income	41.99	16.46	66.72	140.15	143.87
	(b) Dividend Income	0.01	1.14	0.03	140.65	68.69
	(c) Rental Income	0.76	0.76	0.76	3.05	3.05
	(d) Fees and Commission Income	3.79	6.73	32.51	10.52	114.80
	(e) Sale of Product	1,041.90	4,847.38	-	8,843.00	80.54
	(f) Other Operating Income	(7.49)	(0.44)	-	(60.71)	-
	Total Revenue From Operations	1,080.96	4,872.03	100.02	9,076.66	410.95
2	Other Income	0.60	10.63	(427.98)	37.20	19.76
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-
5	Total Income	1,081.56	4,882.66	(327.96)	9,113.86	430.71
6	Expenses					
	(a) Finance Costs	34.63	37.04	21.55	104.50	36.64
	(b) Impairment of Financial Instrument	(0.61)	-	2.52	(0.61)	2.61
	(c) Cost of materials consumed	-	-	-	-	-
	(d) Purchase of Stock In Trade	938.01	4,033.18	-	10,308.09	-
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	291.15	(10.79)	0.81	(2,087.71)	14.14
	(f) Employees Benefit Expenses	26.31	14.66	22.78	73.98	60.13
	(g) Depreciation and Amortisation Expenses	77.90	70.40	76.19	278.66	167.59
	(h) Other Expenses	(6.84)	60.38	(27.61)	106.45	45.46
	Total Expenses	1,360.55	4,204.87	96.24	8,783.36	326.57
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	(278.99)	677.79	(424.20)	330.50	104.14
8	Share of Profit/ (Loss) of Associates	(1,765.54)	(1,316.25)	1,173.45	(3,223.74)	2,987.58
9	Profit/ (Loss) Before Tax (7+8)	(2,044.53)	(638.46)	749.25	(2,893.24)	3,091.72
10	Tax Expense					
	1) Current tax	17.00	-	38.15	17.00	38.15
	2) Deferred tax	(90.53)	156.98	(17.93)	66.45	(11.41)
	3) Income tax for earlier years	-	-	0.09	-	0.09
	Total Tax Expenses	(73.53)	156.98	20.31	83.45	26.83
11	Profit/(Loss) for the period from continuing operations (9 - 10)	(1,971.00)	(795.44)	728.94	(2,976.69)	3,064.89
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-
15	Profit/(Loss) for the period (11-14)	(1,971.00)	(795.44)	728.94	(2,976.69)	3,064.89
16	Other Comprehensive Income					
	(a)(i) Items that will not be Reclassified to Profit or Loss	(2.85)	-	383.16	(1.78)	381.99
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	0.72	-	0.11	1.15	0.40
17	Total Comprehensive Income for the period (15 + 16)	(1,973.13)	(795.44)	1,112.21	(2,977.32)	3,447.28
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24
18	Earning Per Equity Share					
	1) Basic	(25.56)	(10.31)	9.45	(38.60)	39.74
	2) Diluted	(25.56)	(10.31)	9.45	(38.60)	39.74

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SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

Unit 9A, 9th Floor, Tirumala - 22, 22, East Topsia Road , Kolkata - 700 046

Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

CONSOLIDATED BALANCE SHEET AS AT 31.03.2023

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		Year Ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)
SL. NO.	PARTICULARS		
A)	ASSETS		
1	Financial Assets		
	a) Cash & Cash Equivalents	3.60	8.02
	b) Bank Balance other than (a) above	225.98	213.21
	c) Receivables		
	i) Trade Receivables	-	-
	ii) Other Receivables	-	-
	d) Loans	2,238.53	2,481.48
	e) Investment	15,479.24	18,665.74
	f) Other Financial Assets - Shares & Securities	-	-
2	Non Financial Asset		
	a) Inventories	2,412.35	324.64
	b) Current Tax Assets(Net)	43.71	25.78
	c) Deferred Tax Assets(Net)	-	34.63
	d) Investment Property	46.97	46.97
	e) Property, Plant & Equipment	1,166.73	843.26
	f) Other Non Financial Assets	109.76	97.03
	Total Assets	21,726.87	22,740.76
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	a) Trade Payables	-	
	b) Borrowings (Other than Debt Securities)	2,833.68	808.43
	c) Other Financial Liability	4.55	3.93
2	Non-Financial Liabilities		
	a) Deferred Tax Liabilities (Net)	30.66	-
	b) Other Non financial liabilities	4.23	97.33
3	EQUITY		
	(a) Equity Share Capital	771.24	771.24
	(b) Other Equity	18,082.51	21,059.83
	Total Liability and Equity	21,726.87	22,740.76

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SHRADHA PROJECTS LIMITED

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CONSOLIDATED CASH FLOW STATEMENT

Rs in Lacs

	Year Ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Adjustment before Tax & Extra Ordinary items	330.50	104.14
Add/Less Adjustment for:		
Depreciation	278.66	167.59
Interest Expense on Loan	104.50	36.54
Provision for Standard Asset	(0.61)	2.61
Profit on Sale of Fixed Asset	(8.54)	(18.94)
Sundry Balance W/off	0.06	0.01
Operating Profit before Working Capital Changes	704.57	291.95
Add/Less:- Adjustment for:		
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Loans	243.56	(1,043.70)
(Increase)/Decrease in Investments	(39.15)	1,058.66
(Increase)/Decrease in Other Financial Asset	-	-
(Increase)/Decrease in Inventory	(2,087.71)	14.14
(Increase)/Decrease in Current Tax Asset	(17.93)	(3.71)
(Increase)/Decrease in Other Non-Financial Assets	(12.68)	6.85
Increase/(Decrease) in Trade Payables	-	-
Increase/(Decrease) in Other Non-Financial Liabilities	(93.10)	94.71
Cash Generated from Operation	(1,302.44)	418.90
Less: Payment of Taxes	17.00	38.24
Net Cash used in Operating Activities	(1,319.44)	380.66
B: CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investment	(593.58)	(915.50)
(Increase)/Decrease in Fixed Deposits (incl. Accrued Interest)	(12.77)	(207.87)
Net Cash used in Investment Activities	(606.35)	(1,123.37)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	2,025.87	775.53
Interest Expenses on Loan	(104.50)	(36.54)
Net Cash used in Financing Activities	1,921.37	738.99
Net Increase in cash & cash equivalents(A+B+C)	(4.42)	(3.72)
Cash and cash equivalents (Opening Balance)	8.02	11.74
Cash and cash equivalents (Closing Balance)	3.60	8.02
	-	-

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Notes :-

- The Standalone & Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Thursday, 30th May, 2024. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Sectin 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
- The figures for the 3 Months ended on March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto the 9 Months of the respective financial year. which were subjected to Limited Review Report by the Auditors.
- No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- Previous Quarter figures have been regrouped / reclassified wherever necessary, to make them comparable.

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Date : 30th May, 2024

For SHRADHA PROJECTS LTD.

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GUPTA

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S.L.GUPTA
Director
DIN: 00041007



SHRADHA PROJECTS LIMITED

CIN:L27109WB1992PLC054108

Registered Office:

Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata 700046

(033) 22851919 | 40445509 | 46004686 • cs@shradhaprojects.com • www.shradhaprojects.com

Date: 30.05.2024

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

CSE Script Code: 012626

Dear Sir/Madam,

Sub: Declaration in terms of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

In terms of second proviso to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended I, Satya Narayan Agarwal (**Chief Financial Officer**) of **Shradha Projects Limited (CIN: L27109WB1992PLC054108)** having its Registered Office at Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata - 700046, do confirm that **M/s. Vasudeo & Associates., Statutory Auditors** of the Company, have issued an Auditor's Report with an unmodified opinion on Standalone & Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

This is for your necessary record.

Thanking You

Yours truly

For **SHRADHA PROJECTS LTD.**

SATYA
NARAYAN
AGARWAL

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Satya Narayan Agarwal
Chief Financial Officer
(PAN: AFXPA4927N)